

BALANCE SHEET
As of Jun. 30th, 2010

Unit: VND				
Items	Code	Exp	Ending Balance	Beginning Balance
A -CURRENT ASSETS (100=110+120+130+140+150)	100		78.478.148.128	72.242.403.847
I. Cash and cash equivalents	110		3.907.120.481	20.285.102.244
1. Cash	111	V.1	1.907.120.481	7.726.402.244
2. Cash equivalents	112		2.000.000.000	12.558.700.000
II. Short-term financial investments	120		45.501.206.782	15.788.080.000
1. Short-term investments	121	V.2	45.501.206.782	15.788.080.000
2. Provision for devaluation of short-term investments (*)	129			
III. Short-term receivables	130		7.675.408.844	16.987.745.396
1. Trade accounts receivable	131	V3.1	6.418.853.539	14.757.094.181
2. Advances to supplier	132	V3.2	878.250.000	414.750.000
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V3.3	378.305.305	1.815.901.215
6. Provision for short-term bad receivables (*)	139			
IV. Inventories	140		20.933.874.021	19.175.988.707
1. Inventories	141	V4.1	20.933.874.021	19.175.988.707
2. Provision for devaluation of inventories (*)	149			
V. Other current assets	150		460.538.000	5.487.500
1. Short-term prepaid expenses	151	V5.1	339.357.000	
2. VAT deductible	152			
3. Tax and accounts receivable from State budget	154	V5.2	121.181.000	5.487.500
4. Other current assets	158			
B - LONG-TERM ASSETS (200=210+220+240+250+260)	200		75.846.329.849	79.694.028.949
I- Long-term receivables	210	V6	109.500.000	109.500.000
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218	V6.1	109.500.000	109.500.000
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		53.825.233.358	57.042.139.205
1. Tangible fixed assets	221	V7.1	53.722.530.700	57.039.205.875
- Historical cost	222		83.405.847.123	82.198.742.577
- Accumulated depreciation (*)	223		(29.683.316.423)	(25.159.536.702)
2. Finance leases fixed assets	224			
- Historical cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	V7.2		2.933.330
- Historical cost	228		25.600.000	25.600.000
- Accumulated depreciation (*)	229		(25.600.000)	(22.666.670)
4. Construction in progress expenses	230	V8	102.702.658	-
III. Investment Properties	240			
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250	V.9	4.622.922.400	4.622.922.400
1. Investment in subsidiary company	251			
2. Investment in joint venture	252	V9.1	4.461.122.400	4.461.122.400
3. Other long-term investments	258	V9.2	161.800.000	161.800.000
4. Provision for devaluation of long-term finance investment (*)	259			
V. Other long-term assets	260	V10	17.288.674.091	17.919.467.344
1. Long-term prepaid expenses	261	V10.1	17.288.674.091	17.919.467.344
2. Deferred income tax assets	262			
3. Others	268			
TOTAL ASSETS (270 = 100 + 200)	270		154.324.477.977	151.936.432.796

CAPITAL SOURCE	Code	Exp	Ending Balance	Beginning Balance
A - LIABILITIES (300 = 310 + 330)	300		25.213.275.736	31.741.215.566
I. Current liabilities	310	V11	15.057.402.184	20.773.475.117
1. Short-term borrowing and debts	311			
2. Trade accounts payable	312	V11.1	632.980.081	91.943.441
3. Advances from customers	313	V11.2	583.581.600	14.352.800
4. Taxes and liabilities to State budget	314	V11.3	6.274.186.421	6.856.596.943
5. Payable to employees	315	V11.4	2.434.905.174	660.014.252
6. Payable expenses	316	V11.5	354.610.900	2.219.708.022
7. Accounts payable-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V11.6	5.581.666.269	10.721.735.020
10. Provision for current liabilities	320			
11. Bonus and welfare funds	323	V11.7	(804.528.261)	209.124.639
II. Long-term liabilities	330		10.155.873.552	10.967.740.449
1. Long-term accounts payable-Trade	331	V12.1	9.986.392.992	10.772.345.889
2. Long-term accounts payable-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334			
5. Deferred income tax	335			
6. Provision for unemployment benefit	336	V12.2	169.480.560	195.394.560
7. Provision for long-term liabilities	337			
B - OWNER'S EQUITY (400 = 410 + 430)	400	V13	129.111.202.241	120.195.217.230
I. Capital sources and funds	410		129.111.202.241	120.195.217.230
1. Paid-in capital	411		82.618.200.000	82.618.200.000
2. Capital surplus	412		19.391.000.000	19.391.000.000
3. Other capital of owner	413			
4. Treasury stock (*)	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		-	1.744.619.070
7. Investment and development funds	417		10.634.060.542	10.634.060.542
8. Financial reserve fund	418		5.807.337.618	5.807.337.618
9. Other fund belong to owner's equity	419			
10. Retained after-tax profit	420		10.660.604.081	
11. Capital for construction work	421			
II. Budget sources	430			
1. Bonus and welfare funds	432			
2. Budgets	433			
3. Budget for fixed asset				
TOTAL RESOURCES (430 = 300 + 400)	440		154.324.477.977	151.936.432.796

OFF BALANCE SHEET

ITEMS	Code	EXP	Ending Balance	Beginning Balance
1. Leasehold assets				
2. Materials and goods kept or processed for others				
3. Goods deposited by others				
4. Bad debts already treated				
5. Foreign currencies (USD)			45.428,68	945.683,91
6. Estimates for non-business and project expenditure				

INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Quarter 2		Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009	Year 2010	Year 2009
1. Revenue of sales and services	01	V14	35.378.596.554	28.097.508.041	60.394.126.158	36.989.104.769
2. Deductions	02	V15	5.740.337.569	4.231.923.433	9.374.466.206	5.075.603.433
3. Net sales and services (10 = 01- 02)	10	V16	29.638.258.985	23.865.584.608	51.019.659.952	31.913.501.336
4. Cost of goods sold	11	V17	21.476.910.310	14.911.215.077	34.161.240.124	19.330.516.746
5. Gross profit (20 = 10 -11)	20		8.161.348.675	8.954.369.531	16.858.419.828	12.582.984.590
6. Financial Income	21	V18	3.661.889.857	1.911.284.030	6.364.657.253	2.000.615.922
7. Financial Expenses	22	V19	-	-	60.924.770	-
- Include: Interest expense	23		-	-	-	-
8. Selling Expenses	24		2.588.305.756	3.812.187.547	6.542.065.693	4.684.043.739
9. General and Administrative Expenses	25		1.744.898.738	1.300.796.888	2.791.859.897	1.969.990.985
10. Net operating profit	30		7.490.034.038	5.752.669.126	13.828.226.721	7.929.565.788
11. Other Income	31	V20	-	5.272.295	87.216.000	5.272.295
12. Other Expenses	32	V21	-	18.289.875	83.616.000	18.289.875
13. Other profit (40 = 31-32)	40		-	(13.017.580)	3.600.000	(13.017.580)
14. Profit before tax	50		7.490.034.038	5.739.651.546	13.831.826.721	7.916.548.208
15. Current corporate income tax expenses	51	V22	1.578.324.469	696.342.572	3.171.222.640	1.094.092.138
16. Deferred corporate income tax expenses	52					
17. Profit after tax	60		5.911.709.569	5.043.308.974	10.660.604.081	6.822.456.070
18. Earning per share (*)	70		716	610	1.290	826

CASH FLOW STATEMENT

Quarter 2/ 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Quarter 2/ 2010	Quarter 2/ 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Profit before tax</i>	<i>01</i>		<i>13.831.826.721</i>	<i>7.916.548.208</i>
<i>2. Adjustment in accounts:</i>				
- Fixed assets depreciation	02		4.526.713.051	4.069.799.780
- Provisions	03			
- Unrealized foreign exchange difference loss/gain	04			
- Loss/gain from investment	05		(2.149.362.122)	(2.000.615.922)
- Interest expenses	06			
<i>3. Operating profit before the changes of current capital</i>	<i>08</i>		<i>16.209.177.650</i>	<i>9.985.732.066</i>
- Changes in accounts receivable	09		19.104.879.852	7.025.174.637
- Changes in inventories	10		(1.757.885.314)	(5.168.523.682)
- Changes in trade payables (exclude interest payable, income tax payable)	11		(13.025.871.105)	11.668.411.369
- Changes in prepaid expenses	12		291.436.253	(14.056.048.042)
- Paid interest	13		-	
- Paid corporate income tax	14		(2.665.952.629)	(940.228.528)
- Other receivables	15		600.000	24.600.000
- Other payables	16		(615.690.672)	(838.068.000)
Net cash provided by (used in) operating activities	20		17.540.694.035	7.701.049.820
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(1.309.807.204)	(1.110.152.205)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23		(48.501.206.782)	
4. Withdrawal of lending or resale debt tools of other companies	24		18.788.080.000	
5. Cash paid for joining capital in other companies	25			
6. Cash paid for joining capital in other companies	26		4.552.800.000	
7. Cash received from interest, dividend and distributed profit	27		3.368.840.122	2.000.615.922
Net cash used in investing activities	30		(23.101.293.864)	890.463.717
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33			
4. Cash paid to principal debt	34			
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(9.908.236.800)	
Net cash (used in) provided by financing activities	40		(9.908.236.800)	-
Net cash during the period (50 = 20+30+40)	50		(15.468.836.629)	8.591.513.537
Cash and cash equivalents at beginning of year	60		20.285.102.244	28.592.648.298
Influence of foreign exchange fluctuation	61		(909.145.134)	
Cash and cash equivalents at end of year (70 = 50+60+61)	70	31	3.907.120.481	37.184.161.835